

Concord Steam Corporation  
 Cost of Energy (COE) DG 09-169  
 2009-10  
 Summary

	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10
<b>Revenue:</b>	\$ 213,490	\$ 405,964	\$ 442,022	\$ 419,173	\$ 251,069	\$ 199,812	\$ 81,908	\$ 30,116	\$ 16,656	\$ 15,904	\$ 32,826	\$ 152,934
<b>Cost of Energy:</b>	\$ 219,889	\$ 309,821	\$ 290,396	\$ 231,560	\$ 266,752	\$ 217,502	\$ 139,361	\$ 91,670	\$ 92,600	\$ 99,797	\$ 106,035	\$ 146,179
<b>Over/(Under) Collection:</b>												
Beginning Balance	\$ (31,747)	\$ (38,146)	\$ 57,997	\$ 209,622	\$ 397,235	\$ 381,552	\$ 363,862	\$ 306,410	\$ 244,857	\$ 168,912	\$ 85,019	\$ 11,810
Current Month	\$ (6,399)	\$ 96,142	\$ 151,626	\$ 187,613	\$ (15,683)	\$ (17,690)	\$ (57,452)	\$ (61,553)	\$ (75,944)	\$ (83,893)	\$ (73,209)	\$ 6,755
Ending Balance	\$ (38,146)	\$ 57,997	\$ 209,622	\$ 397,235	\$ 381,552	\$ 363,862	\$ 306,410	\$ 244,857	\$ 168,912	\$ 85,019	\$ 11,810	\$ 18,566

\*Adjusted Annual Purchased fuel costs: \$ 2,528,876 \$ 2,499,498 \$ 2,401,845 \$ 2,282,394 \$ 2,211,561  
 \*Adjusted Annual Revenue requirement: \$ 2,560,623 \$ 2,531,244 \$ 2,433,592 \$ 2,314,141 \$ 2,243,308  
 \*Adjusted Annual Revenue stream: \$ 2,540,891 \$ 2,539,969 \$ 2,434,351 \$ 2,392,958 \$ 2,261,874

Monthly Projection of Year-End  
 Over/(under) Collection: \$ (19,732) \$ 8,725 \$ 758 \$ 78,816 \$ 18,566

**Current COE Year-End Projection:**

Purchased fuel costs: \$ 2,211,561  
**REVISED Over/(Under) Collection:** \$ (31,747) (COE final 2008-09 reconciliation report)  
 Revenue requirement: \$ 2,243,308  
**Revenue stream:** \$ 2,261,874  
 Over/(under) collection: \$ 18,566

\*Adjusted costs, revenues and requirements (lines A19 - A21) are representing the annual projection of each line item adjusted for the current and previous months actual fuel costs and revenues

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 Revenue Summary

	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10
Actual Mlbs. Sold	12,298	22,692	24,708	23,431	14,034	11,169	4,578	1,683	931	889	1,835	8,549
Actual Rate Per Mlb.	\$ 17.36	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89	\$ 17.89
Actual Extended Revenues	\$ 213,490	\$ 405,964	\$ 442,022	\$ 419,173	\$ 251,069	\$ 199,812	\$ 81,908	\$ 30,116	\$ 16,656	\$ 15,904	\$ 32,826	\$ 152,934

Projected Mlbs. and Revenues:

	Projected Mlbs.	Rate per Mlb.	Projected Revenue \$
Nov-09	15,516	\$ 17.36	\$ 269,360
Dec-09	22,744	\$ 17.89	\$ 406,886
Jan-10	30,612	\$ 17.89	\$ 547,640
Feb-10	25,744	\$ 17.89	\$ 460,566
Mar-10	21,361	\$ 17.89	\$ 382,153
Apr-10	11,169	\$ 17.89	\$ 199,812
May-10	4,578	\$ 17.89	\$ 81,908
Jun-10	1,683	\$ 17.89	\$ 30,116
Jul-10	931	\$ 17.89	\$ 16,656
Aug-10	889	\$ 17.89	\$ 15,904
Sep-10	1,835	\$ 17.89	\$ 32,826
Oct-10	8,549	\$ 17.89	\$ 152,934
<b>Total</b>	<b>145,611</b>	<b>\$ 17.83</b>	<b>\$ 2,596,761</b>

Projected/Adjusted Mlbs. and Projected/Adjusted Revenues:

	Adjusted Mlbs.	Rate per Mlb.	Adjusted Revenue \$
Nov-09	12,298	\$ 17.36	\$ 213,490
Dec-09	22,692	\$ 17.89	\$ 405,964
Jan-10	24,708	\$ 17.89	\$ 442,022
Feb-10	23,431	\$ 17.89	\$ 419,173
Mar-10	14,034	\$ 17.89	\$ 251,069
Apr-10	11,169	\$ 17.89	\$ 199,812
May-10	4,578	\$ 17.89	\$ 81,908
Jun-10	1,683	\$ 17.89	\$ 30,116
Jul-10	931	\$ 17.89	\$ 16,656
Aug-10	889	\$ 17.89	\$ 15,904
Sep-10	1,835	\$ 17.89	\$ 32,826
Oct-10	8,549	\$ 17.89	\$ 152,934
<b>Total</b>	<b>126,797</b>	<b>\$ 17.84</b>	<b>\$ 2,261,874</b>

Concord Steam Corporation  
 Cost of Energy (COE) DG 09-169  
 2009-10  
 Purchased Fuel Costs

	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10
Cost of Energy	\$ 219,889	\$ 309,821	\$ 290,396	\$ 231,560	\$ 266,752	\$ 217,502	\$ 139,361	\$ 91,670	\$ 92,600	\$ 99,797	\$ 106,035	\$ 146,179

Actual MMBtu's and Cost:

	Actual MMBtu's				Actual Costs				Projected/Actual Costs			
	Nat. Gas	Waste + #6	Wood	Total	Nat. Gas	Waste + #6	Wood	Total	Nat. Gas	Waste + #6	Wood	Total
Nov-09	14,182	251	28,986	43,419	\$ 85,290	\$ 2,694	\$ 131,904	\$ 219,889	\$ 85,290	\$ 2,694	\$ 131,904	\$ 219,889
Dec-09	10,087	2,063	52,701	64,851	\$ 78,601	\$ 20,066	\$ 211,154	\$ 309,821	\$ 78,601	\$ 20,066	\$ 211,154	\$ 309,821
Jan-10	-	8,761	62,720	71,482	\$ 445	\$ 47,589	\$ 242,362	\$ 290,396	\$ 445	\$ 47,589	\$ 242,362	\$ 290,396
Feb-10	-	4,804	50,696	55,500	\$ 402	\$ 34,274	\$ 196,884	\$ 231,560	\$ 402	\$ 34,274	\$ 196,884	\$ 231,560
Mar-10	9,453	1,833	39,899	51,186	\$ 72,565	\$ 13,597	\$ 180,590	\$ 266,752	\$ 72,565	\$ 13,597	\$ 180,590	\$ 266,752
Apr-10					\$ 46,330	\$ 17,540	\$ 153,633	\$ 217,502	\$ 46,330	\$ 17,540	\$ 153,633	\$ 217,502
May-10					\$ 40,519	\$ -	\$ 98,842	\$ 139,361	\$ 40,519	\$ -	\$ 98,842	\$ 139,361
Jun-10					\$ 13,960	\$ -	\$ 77,710	\$ 91,670	\$ 13,960	\$ -	\$ 77,710	\$ 91,670
Jul-10					\$ 12,010	\$ -	\$ 80,590	\$ 92,600	\$ 12,010	\$ -	\$ 80,590	\$ 92,600
Aug-10					\$ 8,890	\$ 10,317	\$ 80,590	\$ 99,797	\$ 8,890	\$ 10,317	\$ 80,590	\$ 99,797
Sep-10					\$ 10,840	\$ 8,770	\$ 86,425	\$ 106,035	\$ 10,840	\$ 8,770	\$ 86,425	\$ 106,035
Oct-10					\$ 50,230	\$ 7,222	\$ 88,726	\$ 146,179	\$ 50,230	\$ 7,222	\$ 88,726	\$ 146,179
<b>Total</b>	<b>33,722</b>	<b>17,712</b>	<b>235,003</b>	<b>286,437</b>	<b>\$ 237,304</b>	<b>\$ 118,220</b>	<b>\$ 962,894</b>	<b>\$ 1,318,418</b>				<b>\$ 2,211,561</b>

Actual mmbtu costs \$/MMBtu \$ 7.04 \$ 6.67 \$ 4.10 \$ 4.60

therm Bbl Ton  
 \$ 0.70 \$ 40.91 \$ 34.83

Projected MMBtu's and Cost:

	Projected MMBtu's					Projected Costs						
	Nat. Gas	Waste	#6 Resid	Waste+ #6	Wood	Total	Nat. Gas	Waste Oil	#6 Resid	Waste+ #6	Wood	Total
Nov-09	9670	1,000		1,000	40,106	50,776	\$ 75,736	\$ 7,222	\$ -	\$ 7,222	\$ 172,843	\$ 255,801
Dec-09	10100	2,000		2,000	57,004	69,104	\$ 79,090	\$ 14,444	\$ -	\$ 14,444	\$ 245,666	\$ 339,200
Jan-10	0	3,000	12,500	15,500	55,017	70,517	\$ 310	\$ 21,667	\$ 128,968	\$ 150,635	\$ 237,104	\$ 388,048
Feb-10	0	2,600	10,200	12,800	52,600	65,400	\$ 310	\$ 18,778	\$ 105,238	\$ 124,016	\$ 226,685	\$ 351,011
Mar-10	11000	1,000	1,000	1,000	54,282	66,282	\$ 86,110	\$ 7,222	\$ 10,317	\$ 17,540	\$ 233,935	\$ 337,585
Apr-10	5900	1,000	1,000	2,000	35,649	43,549	\$ 46,330	\$ 7,222	\$ 10,317	\$ 17,540	\$ 153,633	\$ 217,502
May-10	5155	0		-	22,935	28,090	\$ 40,519	\$ -	\$ -	\$ -	\$ 98,842	\$ 139,361
Jun-10	1750	0		-	18,032	19,782	\$ 13,960	\$ -	\$ -	\$ -	\$ 77,710	\$ 91,670
Jul-10	1500	0		-	18,700	20,200	\$ 12,010	\$ -	\$ -	\$ -	\$ 80,590	\$ 92,600
Aug-10	1100	0	1,000	1,000	18,700	20,800	\$ 8,890	\$ -	\$ 10,317	\$ 10,317	\$ 80,590	\$ 99,797
Sep-10	1350	500	500	1,000	20,054	22,404	\$ 10,840	\$ 3,611	\$ 5,159	\$ 8,770	\$ 86,425	\$ 106,035
Oct-10	6400	1,000		1,000	20,588	27,988	\$ 50,230	\$ 7,222	\$ -	\$ 7,222	\$ 88,726	\$ 146,179
	53,925	12,100	26,200	37,300	413,668	504,893	\$ 424,335	\$ 87,389	\$ 270,317	\$ 357,706	\$ 1,782,748	\$ 2,564,789

Projected mmbtu costs \$/MMBtu \$ 7.87 \$ 7.22 \$ 10.32 \$ 9.59 \$ 4.31 \$ 5.08

therm Bbl Bbl Ton  
 \$ 0.79 \$ 46.22 \$ 66.03 \$ 58.79 \$ 36.63